



### AUDITOR'S REPORT

We have audited the attached Balance Sheet of INDIAN SOCIETY OF NON-DESTRUCTIVE TESTING (MUMBAI CHAPTER) for the year ended 31<sup>st</sup> March, 2017 and annexed Income and Expenditure account for the year ended as on that date and report that:

1. The Income and Expenditure account and Balance Sheet as at 31<sup>st</sup> March, 2017 are in agreement with the books of accounts.
2. The Balance Sheet presents a true and fair view of the affairs of the Society as at 31<sup>st</sup> March, 2017 and Income & Expenditure account for the year ended on 31<sup>st</sup> March, 2017 which gives the figure of excess of expenditure over income for the year subject to the following observations:
  - a) The books of accounts are maintained on cash basis except interest on Fixed Deposits.
  - b) Depreciation on Fixed assets is provided on written down value.

Place: Mumbai

Date: June 29, 2017



FOR: GOKHALE & SATHE  
CHARTERED ACCOUNTANTS  
REGN NO: 103264W

YATIN R. VYAVAHARKAR  
PARTNER  
M.NO.33915

**IN SOCIETY FOR NON - DESTRUCTIVE TESTING [MUMBAI CHAPTER]  
BALANCE SHEET AS AT 31ST MARCH, 2017**

PREVIOUS YEAR (Rs.)	LIABILITIES		CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)	ASSETS	CURRENT YEAR (Rs.)
15,000.00	<b>FUND</b>		-	11,846,645.00	<b>Fixed Assets</b> (As per annexure attached)	10,578,778.00
20,000.00	1. General Reserve Fund		-	72,864.75	Library Books	72,864.75
1,050.00	2. Special Reserve Fund		-		<b>F.D.R. with Bank</b>	
230,435.00	3. Reserve Fund Account		-	3,100,000.00	Bank of India	3,850,000.00
9,977,202.00	4. Technical Education Fund		-	900,000.00	Bank of Baroda	800,000.00
(9,977,202.00)	5. <b>Building Fund</b>				Syndicate bank	
	Balance as per last year Balance sheet					4,650,000.00
	Less : Utilisation				<b>Current Assets, Loans &amp; Advances</b>	
				25,144.00	TDS on Course /Others A Y 2016-17	155,033.00
				28,638.42	TDS on Interest on FD A.Y. 2016-17	33,359.44
200,000.00	6. <b>N.D.T. award</b>	200,000.00		15,000.00	Deposit with MTNL	15,000.00
-	Balance as per last year Balance sheet	266,485.00	466,485.00		Debtors:	
	Add Trf from other funds in the year				ONGC	27,000.00
					Pulsecho Systems (Bombay) Pvt. Ltd.	1,500.00
9,977,202.00	7. Building Fund Utilization		9,977,202.00	485,811.00	<b>Head office Account as per Schedule A</b>	
48,773.00	<b>ISNT NDE 2008</b>			85,852.00	Head office	571,363.00
-	Creditors	-	-	(300.00)	Add : During the Year	55,825.42
-	Head Office share	-	-		Less : During the Year	-
-	Less : Paid	-	-			627,188.42
34,850.00	Service Tax Pending			3,862.83	<b>Cash and Bank Balance</b>	
	Sundry Creditors		23,100.00	135,566.27	Balance With	
				58,350.66	Bank of India (Saving A/C)	-
				626.00	Bank of Baroda (Saving A/C)	3,437.27
					Syndicate bank (Saving A/C)	22,585.82
					Cash on hand	5,915.50
						31,938.59
	<b>Income &amp; Expenditure A/c / Surplus A/c</b>					
6,230,750.93	Bal.as per last year B/S	6,230,750.93	5,725,875.20			
	Less Excess of Expenditure over Income	504,875.73				
16,758,060.93	<b>TOTAL</b>		16,192,662.20	16,758,060.93	<b>TOTAL</b>	16,192,662.20

FOR: GOKHALE & SATHE  
CHARTERED ACCOUNTANTS

YATIN R VYAVAHARKAR  
M No. 33915  
PARTNER  
PLACE: MUMBAI

DATE: 29 JUN 2017



For ISNT (MUMBAI CHAPTER)

Hemant madhubhai

CHAIRMAN SECRETARY TREASURER

**INDIAN SOCIETY FOR NON - DESTRUCTIVE TESTING [MUMBAI CHAPTER]**  
**INCOME & EXPENDITURE FOR THE PERIOD ENDED 31ST MARCH, 2017**

PREVIOUS YEAR (Rs.)	EXPENDITURE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)	INCOME	CURRENT YEAR (Rs.)
515,818.00	To Course & Examination Expenses	1,242,513.00	760,996.00	By Course Fees	2,378,686.00
10,331.00	To Executive Committee Meeting Expenses	8,677.00	-	By Examination fees	16,000.00
81,237.00	To Repair and Maintenance Expenses	-	21,750.00	By Life membership subscription	38,250.00
103,800.00	To AGM Expenses	122,335.00	3,475.00	By Annual Subscription	2,450.00
12,540.00	To Audit Fees	12,650.00	229.00	By Miscellaneous Receipts	16,300.00
10,000.00	To Accounting Charges	8,000.00	35,093.86	By Interest on SB account	19,831.16
338,867.00	To Staff Salaries & Bonus	453,500.00	286,369.76	By Interest on FD	333,599.44
21,070.00	To Electricity	28,500.00	50,000.00	By Sponsorship fees- AGM	120,000.00
2,993.00	To Postage & Courier	5,211.00	164,690.00	By One day Conference	-
35,747.00	To Telephone	17,163.00	12,500.00	By Certificate Revalidation fees	5,990.00
33,355.00	To Sundry Expenses	26,995.00	-		
2,325.00	To Computer Expenses	-	1,324,011.38	By Excess of expenditure over income	504,875.73
28,408.00	To Conveyance	27,150.00			
456.00	To Bank Charges	2,259.33			
9,482.00	To Printing & Stationery	4,330.00			
3,000.00	To Web Site expenses	36,800.00			
7,120.00	To NCB/NGC Meeting expenses	-			
15,570.00	To NDT Award Expenses	25,000.00			
1,000.00	To Administrative expenses	1,000.00			
4,320.00	To Rent,Rates & Taxes	146,032.00			
1,421,676.00	To Depreciation	1,267,867.00			
-	To Excess of Income over Expenditure	-			
2,659,115.00	<b>TOTAL</b>	3,435,982.33	2,659,115.00	<b>TOTAL</b>	3,435,982.33

AS PER OUR ANNEXED REPORT OF EVEN DATE  
 FOR: GOKHALE & SATHE  
 CHARTERED ACCOUNTANTS

*Yatin R Vyavaharkar*

YATIN R VYAVAHARKAR  
 M No. 33915  
 PARTNER  
 PLACE: MUMBAI  
 DATE :



29 JUN 2017

For ISNT (MUMBAI CHAPTER)

*S. R. Ch...*

*Hemant madhukar*

CHAIRMAN SECRETARY TREASURER

*[Signature]*



**INDIAN SOCIETY FOR NON - DESTRUCTIVE TESTING [MUMBAI CHAPTER]**

**FIXED ASSETS  
AS ON 31ST MARCH, 2017  
ANNEXURE**

PARTICULARS	RATES	OPENING BALANCE	ADDITION BEFORE	ADDITION AFTER	TRANSFER/ SOLD	TOTAL	DEPRECIATION For the year	NET BLOCK 31/03/2017
		01/04/2016	30-09-2016	30-09-2016	During year			
Air Conditioner	15%	205,949	-	-	-	205,949	30,892	175,057
Computer/Laptop	60%	33,282	-	-	-	33,282	19,969	13,313
Computer-Printer	60%	524	-	-	-	524	314	210
LCD Projector	15%	14,620	-	-	-	14,620	2,193	12,427
Furniture & Fixture	15%	1,099,283	-	-	-	1,099,283	164,892	934,391
Electrical Fitting	10%	205,915	-	-	-	205,915	20,592	185,323
Office Building	10%	10,280,928	-	-	-	10,280,928	1,028,093	9,252,835
Aqua Guard	15%	4,865	-	-	-	4,865	730	4,135
Fax	15%	1,279	-	-	-	1,279	192	1,087
Library Books		72,865	-	-	-	72,865	-	72,865
<b>TOTAL</b>		<b>11,919,510</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,919,510</b>	<b>1,267,867</b>	<b>10,651,643</b>



For GOKHALE & SATHE

*Yatin R. Vyavaharkar*  
- PARTNER  
YATIN R. VYAVAHARKAR  
Membership No. 33915

*Hemant madhwar*

*S. x. ch*  
*[Signature]*